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January 29th., 1944.

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THE SHANGHAI CREDIT CORPORATION

Sir,

The Shanghai Credit Corporation at 947 Avenue Joffre was established in June 1939 with Capital of \$ 100,000.- by three partners, namely:-

I.K. Mironoff, Chinese citizen. (Died).

K.A. Cvanesian, Chinese citizen, 685 Avenue Joffre.

M.M. Goldberg, Soviet citizen, 947 Avenue Joffre.

The capital of the Corporation was divided into three shares and each of the partners held one share.

In March 1942 I.K. Mironoff died and his wife O.M. Mironova became partner of the Corporation having received his share in the business. In October 1942 Mrs. O.M. Mironova contracted a serious sickness (cancer) and being unable to continue her participation in the business of the Corporation, sold her share for \$ 50,000.- to Mr. G.L. Schiffman, Russian Emigrant (Jew) residing at 1173/1-16 Bubbling Well Road who since then is the third partner of the Corporation.

The Capital of the Corporation has since been raised up to \$ 200,000.-

The Corporation is carrying out usual banking business on a small scale.



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The Capital of the Corporation has since been raised up to \$ 500,000.-

The Corporation is carrying out usual banking business on a small scale.

